



**MOTOR
INSURERS'
FUND**



Have you been involved
in an accident with
an uninsured or unknown vehicle
for which you are not to blame?

**Know
your rights.**

1

Establishment of the Fund

The Motor Insurers' Fund was established in 1969 and it continues to operate under the provisions of the Motor Vehicles (Third Party Insurance) Law 96 (I) / 2000 and to serve the purposes for which it was founded.

All insurance companies, that fall under the provisions of the Insurance Business Law and which transact Motor Third Party Insurance business in Cyprus, are members of the Fund.

The Fund is funded by a charge on Motor Insurance premium which is currently fixed at 5% and it is collected through the Insurance Companies.

2

Objectives of the Fund

The Motor Insurers' Fund is bound to the Minister of Finance, by an Agreement (known as "Basic Agreement"), to compensate, under specific circumstances, third parties in relation to liability arising from:

(a) Uninsured vehicles:

- I. for bodily injuries or death of third parties
- II. for property damage of third parties

(b) Unknown vehicles:

- I. for bodily injuries or death of third parties
- II. for property damage of third parties, only if the Fund has paid compensation for serious bodily injury. The Fund is not liable for the first €500.

(c) Vehicles insured with insurance companies that are under liquidation.

(d) Vehicles bearing cyriot registration plates for accidents occurring in countries which are members of the Green Card System.

(e) Vehicles bearing registration plates of countries which are members of the Green Card System for accidents occurring in Cyprus.

The Fund, in case it has paid compensation, has the right to be reimbursed by the uninsured driver for the sums paid or, if there is insurance in force, by the insurance company of the insured or from the foreign Bureau as the case may be.

3 Procedure for the submission of claims in case of involvement of:

Uninsured Vehicle

If you are involved in an accident and you claim compensation from the Fund, you have to:

If your claim relates to property damage only:

- (a) notify the Police and inform them of the involvement of an uninsured vehicle,
- (b) notify the Fund to inspect the damage of your car before commencing any repairs,
- (c) submit a claim on the specified form, attaching the Registration Certificate and the Insurance Certificate of your car in force on the date of the accident

If your claim relates to bodily injuries only:

- (a) notify the Police and inform for the involvement of an uninsured vehicle,
- (b) submit a claim on the specified form
- (c) attach all the relevant medical certificates and documents,
- (d) submit all the relevant evidence and documents





If your claim relates to property damage and bodily injuries:

All the above

Unknown Vehicle

If you are involved in an accident and you claim compensation from the Fund, you have to:

- (a) call the Police to attend to the scene or notify the Police to record the accident within 48 hours,
- (b) notify the Fund to investigate the accident,
- (c) submit a claim on the specified form, attaching the Registration Certificate and the Insurance Certificate of your car in force on the date of the accident.

Note:

In case that the Police refuses to attend to the scene of the accident due to the absence of bodily injuries, you have to mention if an uninsured, or foreign car is involved, or if any other criminal offence has been committed e.g. violation of traffic lights as well as other circumstances that require the presence of the Police to the scene.



4

Liability of the Fund

The Fund has to examine your claim the soonest possible, based on the evidence available and to submit a reasoned offer to you or reject your claim justifying its decision for rejection.

5

General Provisions

It is made clear that the Fund is a private organisation and it is bound to the Minister of Finance provided that the terms and conditions of the Basic Agreement would be fulfilled. In case of breach of those terms, the Fund may refuse to compensate, even if its rights have not been affected by the breach. It is important to stress the fact that the Fund is not an insurance company and it is not possible to institute an action against the Fund for compensation.

All the above, are related to accidents that occurred on a “road” in Cyprus on the 22nd of June 2007 or after that date and fall within the context of Compulsory Motor Insurance.

**For further information or enquiries
and for all the relevant forms
you could visit our website**

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